



AEROSPACE INDUSTRY

Colorado has the nation's second largest aerospace economy, generating over \$15 billion each year and ranks 1st for private-sector employment concentration. A growing part of Colorado's aerospace industry resides in Jefferson County, which has the 2nd largest aerospace economy in the state, accounting for nearly 26% of the industry's total employment in metro Denver.



Why Jeffco for Aerospace



Companies

369



Jobs

11,724



Average Wage

\$174,788



Jobs Multiplier

1.82



Location Quotient

4.60

- With a location quotient of 4.60, the concentration of aerospace jobs in Jeffco is over **4x the national average** (2022).
- The aerospace industry in Jefferson County is one of the county's largest and **fastest growing industries**. Employment in the Jeffco's aerospace industry increased by 18.9% from 2016 – 2021, outpacing the national growth rate of 6.6%
- Over the last five years, the aerospace industry created over **2,000 new jobs** in Jeffco (2016-2021).
- The county has a **large and growing talented workforce**. Key occupations in Jeffco's aerospace industry increased nearly 14% over the past five years (2016-2021).
- The county is home to the Colorado School of Mines, the nations **#1 engineering school**, which recently launched a first-of-its-kind graduate program in space resources and minor in space mining.
- 48% of the residents in the county have a bachelor's degree or higher, helping position Colorado as the nation's **2nd most educated workforce** (2022).
- Colorado has the **8th highest** rate of entrepreneurs (2021).
- Colorado has the **5th highest** rate of federal small business funding (SBIR & STTR) per \$1M of GSP (2016-2021).
- Colorado ranks **6th highest** state in securing access to VC capital (2022).

