



Colorado has the nation's 3rd fastest growing IT industry, which had a 22% employment growth over the last five years. Jefferson County has one of Colorado's largest IT & Telecommunication economies. Employment in the county's industry increased by 27.5% from 2016 – 2021, outpacing the state and national growth rate of 11.9%.



### Why Jeffco for IT & Telecommunications



Companies  
**2,480**



Jobs  
**24,270**



Average Wage  
**\$121,403**



Jobs Multiplier  
**2.84**



Location Quotient  
**1.66**

- The IT & Telecommunications industry in Jefferson County is one of the county's **fastest growing industries**. Employment in this industry increased by 27.5% from 2016 – 2021, outpacing the state and national growth rate of 11.9%
- Over the last five years, Jeffco added over **600 new businesses** in this industry (2016-2021).
- With nearly 4,800 companies, Metro Denver has the **3rd largest** broadband and digital communications employment concentration in the nation (2022).
- Colorado has the **8th highest** rate of new entrepreneurs (2021).
- Colorado has the **2nd largest** tech economy (2021).
- 48% of the residents in Jefferson County have a bachelor's degree or higher, helping position Colorado as the **second most educated workforce** in the nation (2022).

