Colorado Economic Development Commission Approves Jeffco EDC’s Application to Expand Enterprise Zone in Jeffco

(Golden, CO – May 16, 2019) – On Thursday, May 16, 2019, the Colorado Economic Development Commission approved Jefferson County Economic Development Corporation’s (Jeffco EDC) Enterprise Zone (EZ) boundary amendment application for Jefferson County’s Enterprise Zone. The application requested the inclusion of eight tracts for the county’s Enterprise Zone. In partnership with our community partners, Jeffco EDC evaluated the county’s census tracts and block groups to identify areas that met the program’s statutory requirements. The new boundaries include areas in the cities of Lakewood, Arvada, Golden, Morrison, and unincorporated Jefferson County regions, including Evergreen and Kittredge.

The EZ program will help stimulate economic opportunity, encourage entrepreneurship, expand educational opportunities, develop and rehabilitate quality real estate, promote workforce development, and encourage business investment and job creation in these new zones. Businesses located in a designated zone boundary can receive state income tax credits for various eligible investments. Additionally, Colorado taxpayers may earn an income tax credit by donating to a non-profit that is a certified Contribution Project.

Since the program’s inception in 1991, Jefferson County’s EZ has been a critical economic driver for attracting investment, creating jobs, stimulating economic growth, and strengthening the county’s competitive advantage as a business location. Businesses within the county’s EZ have created over 10,180 new jobs and invested more than $1.2 billion in capital, providing a significant economic impact for our county. The program has provided on-going support for economic development opportunities by providing a resource to help attract, expand, and retain businesses in Jefferson County.

For more information on the Enterprise Zone program please visit jeffcoedc.org/enterprise-zone-program. Thank you to our community partners for your assistance and support on this project.

Jeffco EDC is the premier economic development organization creating and enhancing the economic vitality for businesses and citizens of Jefferson County, Colorado through the retention, expansion, and attraction of primary jobs. To learn more, please visit Jeffco EDC’s website at www.jeffcoedc.org.

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