



At Jeffco EDC, it is our sincere desire to help our local businesses through the economic challenges resulting from COVID-19. Following is a list of local, state, and federal business resources available. Updates will be sent out weekly and the list can be found in its entirety at Jeffcoedc.org. Please do not hesitate to reach out to the Jeffco EDC team if we can be of any assistance to you.

NEW Resources +

Express Bridge Loan Pilot Program

Express Bridge Loan Pilot Program allows small businesses who currently have a business relationship with an SBA Express to access up to \$25,000 with less paperwork.

[Click for Lender Match Tool](#)
[Click to email Lender Relations Specialist](#)

[Read more »](#)

Paycheck Protection Program

This program provides potentially forgivable loans in amounts to cover 2.5 months of payroll or \$10 million (whichever is less). No personal guarantee or collateral is required. Loan terms are still negotiated between the business and its lender, but annual or guarantee fees are waived.

[Read more »](#)

Jeffco EDC Investors that are SBA approved lenders:

FirstBank	US Bank
Bank of the West	Vectra Bank
Community Banks of Colorado	Wells Fargo Bank
Independent Bank	US Department of Treasury
JPMorgan Chase	

Small Business Emergency EIDL Grants

Small Business Emergency EIDL Grants are direct grants for businesses that apply for but do not qualify for the EIDL program. The Federal Government is working diligently on developing the application process for these loans and we will let individuals know that information when it is released, and applications are open.

Jefferson County Waiving Late Interest on Property Tax Payments

The Governor issued an Executive Order authorizing all county treasurers (throughout the state) to suspend or waive delinquent interest that may accrue as a result of delinquent property tax payments for 30 days (from March 21st until April 20th). Jefferson County is waiving interest on all delinquent 1st half property tax payments. [HERE](#) is a memo from the Jeffco Treasurer explaining this and how to make the payments with waived interest.

[Read more »](#)

New Micro-Loan Program from CLS & Kiva

Colorado Lending Source has partnered with Kiva to create new 0% interest, 0 fee micro-loans through the Kiva platform for US small businesses for up to \$15,000. [Click to email Rachel Sall, Kiva Hub Capital Access Manager](#)

[Read more »](#)

CDLE Rapid Response Program

Employers experiencing a reduction in workforce are eligible for support services including consultation on layoff aversion strategies, onsite workshops for employees in transition, job placement assistance, and information on unemployment benefits.

[Read more »](#)

SBA Economic Injury Disaster Loan for Small Businesses

Small businesses and private non-profit organizations of any size that have been financially impacted as a direct result of the COVID-19 since Jan. 31, 2020, may qualify for Economic Injury Disaster Loans (EIDL) of up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred. Eligibility for Economic Injury Disaster Loans is based on the financial impact of the COVID-19. The interest rate is 3.75 percent for small businesses. The interest rate for private non-profit organizations is 2.75 percent. SBA offers loans with long-term repayments in order to keep payments affordable, up to a maximum of 30 years and are available to entities without the financial ability to offset the adverse impact without hardship.

- [Program Information and Application](#)
- [Program frequently asked questions](#)
- For support navigating application, please contact the [Denver Metro SBDC](#)
- Additional support: The Colorado Office of Economic Development & International Trade (OEDIT) has a hotline for small business owners to call with questions about how to apply: (303) 860-5881. If the hotline is busy, you can also email oedit_sbnavigator@state.co.us.

*Deferment of Existing SBA Loans: The SBA announced changes to help borrowers still paying back SBA loans from previous disasters. By making this change, deferments through December 31, 2020, will be automatic.

Small Business Debt Relief Program

This program provides immediate relief to small businesses with non-disaster SBA loans, 7(a), 504, and microloans. Under it, SBA will cover all loan payments on these SBA loans, including principal, interest, and fees, for six months. This relief will also be available to new borrowers who take out loans within six months of the President signing the bill into law.

[Read more »](#)

JP Morgan Chase Assistance to Small Businesses

JPMorgan Chase announced a \$50 million global philanthropic commitment to address the immediate public health and long-term economic challenges from the COVID-19 global pandemic. \$8 million to assist small businesses vulnerable to significant economic hardships in the U.S., China and Europe.

[Read more »](#)

Verizon Small Business Grant Program

Verizon is investing \$2.5 million in its Small Business Recovery Fund which will provide grants of up to \$10,000 to small businesses facing immediate financial pressure because of COVID-19.

[Read more »](#)

Google

Google announced that it will fund \$800 million to support small businesses crisis response, including grants for small businesses and google ads credits.

[Read more »](#)

Honeycomb Credit Relief Loan Program

Honeycomb is offering community-sourced loans of up to \$50,000 for small businesses impacted by the coronavirus (COVID-19)

[Read more »](#)

Commonly Used Resources +

CDLE Work-Share Program

The Work-Share Program gives businesses an alternative to laying off employees and allows them to let its employees keep working, but with fewer hours. While the employees are working fewer hours, the program helps pay these employees part of their regular unemployment benefits they could receive for a given week in which their work hours were reduced. Advantages of the program include:

- The ability to continue production and maintain quality levels
- Retention of experienced staff
- Ease of returning to full production when economic conditions are better
- Lower costs for hiring and training new employees
- Spending less money on public assistance and unemployment benefits because your employees are still working

[Read more »](#)

Paid Leave and Tax Credit for Small Businesses

On March 18, 2020, a bill proposing federally mandated paid sick leave and paid leave benefits passed in the Senate and was signed into law. With the relief package, employers with eligible employees are required to provide paid sick leave to impacted and eligible employees for 14 days, at their regular rate of pay (max \$511/day), in addition to any paid sick leave they already offer employees. Employers are required to provide paid leave to qualifying employees for three months. Employers can't change their sick leave policies or discriminate or retaliate against employees who use it. Both types of paid time off are explained later.

To offset these paid time off costs and help alleviate some of the burden from employers, the new legislation provides a business tax credit, equal to 100% of the benefits doled out during this time.

[Read more »](#)

Facebook

Facebook announced a \$100 million grant for small businesses impacted by COVID-19 and launched the Business Resource Hub, which features recommendations to help small businesses stay connected to customers and stay on track.

[Read more »](#)

James Beard Foundation

The Foundation started a Food and Beverage Industry Relief Fund to provide micro-grants to independent food and beverage small businesses in need.

[Read more »](#)

MainVest

Is a crowdfunding platform, announced its new Main Street Initiative: a \$2,000, zero-interest, 120 day loan for restaurants or other brick and mortars affected by the shutdown, in addition to its normal fundraising offerings.

[Read more »](#)

Opportunity Fund

Organization which specializes in money lending to small businesses owned by women, immigrants and people of color, is collaborating with investors and nonprofits to put together a coronavirus relief fund that will provide grants and low-interest rate loans to business owners in need.

[Read more »](#)

NEW Community Partner Business Resource Links +

Click each link below to be directed to Partner site

- [City of Lakewood](#)
 - **NEW:** Along West Colfax Avenue, the West Colfax Community Association, the 40 West Arts District, and the Lakewood-West Colfax Business Improvement District will have funds available through a Small Business Support Fund
 - [Click for more Information](#)
- [City of Westminster](#)
 - **NEW:** Small Business Grant program – up for approval 4/6 city council meeting – immediate assistance to satisfy short-term rent and mortgage obligations until other loans or funding sources can be secured through the federal relief package - \$7,500 grants.
- [City of Golden](#)
 - **Downtown Business Rent/Mortgage Assistance Program:** The Downtown Development Authority (DDA) is providing one-time rent or mortgage assistance grants for April 2020 for downtown businesses most impacted by COVID-19
 - [Click for Application](#)
- [City of Wheat Ridge](#)
 - **Business Adapt-ABILITY Loan Program:** This program is designed to augment a business' ability to adapt to unplanned business expenses associated with COVID-19. Loans are up to \$5,000.
 - [Click for Program Information](#)

Community Partner Business Resource Links +

Click each link below to be directed to Partner site

- [OEDIT COVID-19 Business Resources](#)
- [Manufacturer's Edge Business Resources for Colorado Manufacturers](#)
- [EDCC COVID-19 Business Resource Page](#)
- [Jefferson County Public Health \(JCPH\) Website](#)
- [Jefferson County Business & Workforce Center Resource](#)
- [City of Arvada](#)
- [City of Golden](#)
- [City of Lakewood](#)
- [City of Westminster](#)
- [City of Wheat Ridge](#)

Non-Profit Resource Links +

Click each link below to be directed to site

- [Jeffco Hope Fund](#)
 - Provides financial support to Jefferson County nonprofit and government agencies responding to and impacted by COVID-19
- [Colorado COVID Relief Fund](#)
 - Eligible community-based organizations across Colorado may receive a general operating grant of up to \$25,000
- [Colorado Assistance Fund](#)
 - El Pomar Assistance Fund announced the establishment of the Colorado Assistance Fund, a \$1 million fund offering immediate aid to nonprofit organizations supporting Colorado communities, organizations, and individuals.

Chamber Partners Resource Links +

Click each link below to be directed to Partner site

- [West Metro Chamber Business Resources](#)
- [Arvada Chamber Business Resources](#)
- [Golden Chamber Business Resources](#)
- [Westminster Chamber Business Resources](#)
- [Evergreen Chamber Business Resources](#)
- [Conifer Area Chamber Business Resources](#)

NEW Additional Resources for Businesses Impacted by COVID-19 +

Click each link below to be directed to resource site

- [NEW Government contracting](#) – how to company against virus impacts Assistance
- [NEW Colorado COVID-19 Startup Talent Network](#) – Website aiming to connect jobseekers and companies in the tech and startup industry
- [Bank of America](#) - Small Business Financial Assistance
- [Hall & Estill](#) – Legal Guidance for Businesses
- [Colorado COVID-19 Startup Talent Network](#) – Website aiming to connect job seekers and companies in the tech and startup industry
- [World Trade Center Denver](#) – Offering guidance to businesses encountering issues with international supply chain issues and trade restrictions.

Other Helpful Business Resource Links +

Click each link below to be directed to resource site

- [Centers for Disease Control and Prevention's \(CDC\) Interim Guidance for Businesses and Employers](#)
- [State of Colorado COVID-10 Website](#)
- [CDLE Information and Resources on Coronavirus](#)
- [Colorado Nonprofit Association Resources](#)

Jeffco EDC's Investors Helping Businesses +

Click each link below to be directed to site

- [NEW Brownstein Hyatt Farber Schreck](#) – Opportunities for Small Business in the CARES Act Summary
- [Fox Rothschild LLP - The CARES Act: A Comparison of SBA Loan Programs Under EIDL and PPP](#)
 - Questions or concerns? Email [Catherine Hildreth](mailto:Catherine.Hildreth)
- [Lockheed Martin](#)
- [Comcast](#)
- [Xcel Energy](#)

[All Resources »](#)