



AEROSPACE INDUSTRY

Colorado ranks #1 in the nation for private-sector employment concentration, which generates over \$15 billion each year. A growing part of Colorado's aerospace industry resides in Jefferson County, which has the 3rd largest aerospace economy in the state, accounting for nearly 19% of the industry's employment in the Metro Denver region.



Industry Snapshot

- Jefferson County's aerospace industry is one of the county's largest and **fastest growing industries**, which increased 14.8% from 2018 – 2023, creating 1,500 new jobs.
- The county is home to one of the **top engineering schools** in the nation, Colorado School of Mines, which has the first multi-disciplinary graduate program in the developing field of space resources. Its Space Resource program is the first program in the world focused on educating scientists, engineers, economists, entrepreneurs, and policy makers in the developing field of space resources.
- Jefferson County has one of the largest concentrations of aerospace engineers. With an occupation concentration of 6.75, the county has **575% more aerospace engineers** than the national average.
- Jefferson County **industry innovation rankings**:
 - 99th percentile for SBIR grants per capita
 - #15 Venture capital per \$10k GDP
 - #38 Patents granted per capita
 - #58 GDP per capita
- Jefferson County's **highly educated workforce** is growing. Residents in the county with a bachelor's degree or higher increased by more than 11% from 2000 to 2023. Today, 51.9% of the residents in the county have a bachelor's degree or higher, helping position Colorado as the nation's **2nd most educated workforce**. The county ranks 44th in the nation for the highest concentration of residents with a bachelor's degree.
- Colorado has the **2nd highest concentration** of engineers and **ranks 2nd** for its technology and science workforce, with 7.8% of the state's workforce employed in science and engineering occupations.



Companies
430



Jobs
12,072



Average Wage
\$179,300



Jobs Multiplier
2.1



Location Quotient
4.6

