



IT & TELECOMMUNICATIONS INDUSTRY

Colorado has the nation's 3rd fastest growing information technology industry, which saw a 22% employment growth over the last five years.

With over 24,000 employees, Jefferson County has one of region's largest IT & telecommunication economies. Employment in the county's industry increased nearly 20% from 2018 – 2023, outpacing the national growth rate of 13.7%.



Industry Snapshot



Companies
3,328



Jobs
24,530



Average Wage
\$137,400



Jobs Multiplier
3.19



Location Quotient
1.55

- With an industry employment concentration of 1.39, Jefferson County has an **above average workforce availability** for IT & telecommunication occupations. This **talent supply continues to grow**, as key occupations in the industry increased more than 27% from 2018 – 2023.
- The Metro Denver region has the nation's **5th highest** broadband & digital communications employment concentration, which has ranked among the top 10 since 2006.
- Colorado has the **4th highest concentration** of high-tech employment in the nation.
- Jefferson County's **highly educated workforce** is growing. Residents with a bachelor's degree or higher increased by more than 11% from 2000 to 2023. Today, 51.9% of the residents in Jeffco have a bachelor's degree or higher, helping position Colorado as the nation's **2nd most educated workforce**. The county ranks 44th in the nation for the highest concentration of residents with a bachelor's degree.
- Colorado ranks 2nd for the **best state to start a business** and #1 as the **best state for women entrepreneurs**.
- To **support the business community**, Jeffco recently eliminated its portion of the business personal property tax, becoming one of the first counties in Colorado to eliminate this tax.

