



ELECTRONICS INDUSTRY

The Electronics industry subcluster is one of Jefferson County's fastest growing industries, which supports many other industries including aerospace, bioscience and advanced manufacturing. From 2018 – 2023, industry employment in the county grew nearly 20%, outpacing the national growth rate of 4.3%.



Industry Snapshot



Companies

397



Jobs

5,012



Average Wage

\$151,600



Jobs Multiplier

3.80



Location Quotient

1.44

- Over the last five years, **46 new businesses** in the electronics industry were established in Jefferson County.
- Jefferson County **industry innovation rankings:**
 - 96th percentile for advanced industry employment
 - #15 Venture capital per \$10k GDP
 - #38 Patents granted per capita
 - #58 GDP per capita
- Colorado has the **4th highest concentration** of high-tech employment in the nation.
- Jefferson County's **highly educated workforce** is growing. Residents with a bachelor's degree or higher increased by 11% from 2000 to 2023. Today, 51.9% of the residents in the county have a bachelor's degree or higher, helping position Colorado as the nation's **2nd most educated workforce**. The county ranks 44th in the nation for the highest concentration of residents with a bachelor's degree.
- Colorado ranks 2nd for the **best state to start a business** and #1 as the **best state for women entrepreneurs**.
- To **support the business community**, Jefferson County recently eliminated its portion of the business personal property tax, becoming one of the first counties in Colorado to eliminate this tax.

