



MEDICAL DEVICE MANUFACTURING INDUSTRY

Jefferson County has the largest bioscience economy in Metro Denver, with over 18% of the region’s total industry employment. With an industry occupation concentration of 2.39, the county has an above average workforce availability for the bioscience industry. This talent supply continues to grow, as key occupations in the industry increased over 15% from 2018 – 2023.



Industry Snapshot

- With a location quotient of 3.72, the concentration of medical device manufacturing jobs in Jefferson County is nearly **4 times the national average**.
- With its global headquarters in Jefferson County, Terumo BCT, Inc. continues to be the **largest medical device manufacturer** in Colorado.
- In 2023, **Colorado’s life science ecosystem** raised \$1.47 billion in funding and received over \$560 million in federal funding.
- Colorado has the **highest concentration** of bioengineers and biomedical engineers in the nation, which has seen an 11% increase since 2018.
- With over 30 federal laboratories in Colorado, the state has one of the **largest concentrations** of laboratories in the nation.
- Jefferson County’s **highly educated workforce** is growing. Residents with a bachelor’s degree or higher increased by more than 11% from 2000 to 2023. Today, 51.9% of the residents in Jefferson County have a bachelor’s degree or higher, helping position Colorado as the nation’s **2nd most educated workforce**. The county ranks 44th in the nation for the highest concentration of residents with a bachelor’s degree.
- Colorado ranks 2nd for the **best state to start a business** and #1 as the **best state for women entrepreneurs**.
- To **support the business community**, Jefferson County recently eliminated its portion of the business personal property tax, becoming one of the first counties in Colorado to eliminate this tax.

	Companies 31
	Jobs 3,093
	Average Wage \$137,500
	Jobs Multiplier 1.74
	Location Quotient 3.72

